



**SSCES Annual
General Meeting
4th August 2025
7pm via Zoom**

Draft Minutes

In attendance:

Sue Shelbourn - Barrow (SBB – Chair and Director
Chris Adcock (CA) – Director
John Clark (JEC) – Company Secretary and Founder Director
Rob Cotterill (RC) – Treasurer and Director
Peter Chapman – Director
Oliver Patrick - Director
Alison Baker (AB) – Administrator

Peter Seib
Douglas Philips
Jenny Philips
Leonard Beighton
Ed Collins
Annie Adcock
Martyn Shakespeare
Judith Rabone
David Rabone
Alan Josling (from 7.15)

Apologies:

Zoe Godden (Bookkeeper)

SSB welcomed everyone to the meeting facilitated introductions.

SSB wanted to recognise and celebrate the contribution that RC has made to the Board and wished him good luck from the Board and shareholders.

1. Acceptance of minutes of the last AGM – 24th June 2024

Proposed – Peter Seib
Seconded – RC
All in favour

2. Acceptance of minutes of last EGM – August 2024

Proposed – SSB
Seconded – Douglas Philips
All in favour

3. Chairman's report

Judith commented that there seems to be lots of progress made and good plans moving forwards.

There were no other comments.

4. Treasurer's Report

RC talked through the Treasurer's presentation.

RC thanked ZG and CA for their support over the last year.

Peter Seib asked about debt outstanding at the end of 2014. He asked if this is a single debtor? RC replied that there were some late payments from Stanchester Academy. RC thought this was now resolved but would want to check with ZG.

Peter Seib also asked about the retention of cash – particularly to address fuel poverty. He expressed surprise that the report does not allow for shareholders to re – invest into community fund.

JC replied that the first £5000 has been allocated to the community fund via Somerset Community Foundation. He also explained why there have been no more share offers. Since the end of Feed in tariffs the original finance model no longer works. However, now the price of energy has gone up, this is now possible.

Peter Seib asked about deferring payment to shareholders rather than repay. JC said that SSCES is 10 years into a 20-year term which means that there is a natural initial phase running its course. There will then be a new phase with new projects and new share offers.

Ed Collins asked that there was 'other income' of £438. Judith Rabone said that this is from Good Energy. It was income that could not be matched to anything. Therefore, it was allocated as misc. income as it could not be identified.

5. Resolution 1

That the accounts of South Somerset Community Energy Limited are approved.

Proposed – Peter Seib

Seconded – Judith Rabone

All in favour

6. Resolution 2

That the proposed interest rate of 4% to ordinary shareholders for the financial year to 31st December 2024 is approved.

Proposed – Leonard Beighton

Seconded – Ed Collins

All in favour

7. Member Resolutions

There were no further resolutions from Members

8. Officers' Elections and Appointments

PC and RC to stand down as Directors at this meeting. PC to be re – elected.

Proposed – Ed Collins

Seconded – Peter Seib

All in favour

JC asked if anybody present would like to be put forward as Director. Peter Seib said maybe later in the year.

SSB thanked everyone for their attendance and confirmed that the meeting was closed at 19.36pm